

Mutsko Insurance Services

Insurance for all ages and stages

Newsletter, Volume 2, Issue 2

April, 2009



Dear Customers

April 15 is tax day to the rest of the United State. But for me it marks a much more important time . . . it is usually safe for me to put away my snow shovel and welcome another spring.

And spring means we will all have days where we can get outside and enjoy some activities going on in Lake County. Some that caught my attention are:

Around the World in the Grand River Valley Wine Region.

Saturday, April 25th.
A progressive food & wine event.
Presented by: Winegrowers of the Grand River Valley

Annual Holden Arboretum Plant Sale

May 2 & 3 • 10:00am-4:00pm
The Holden Arboretum

ANDREWS OSBORNE ACADEMY HORSE SHOW

May 8 – 10,
Andrews Osborne Academy

Farmers' Market at Lake Farmpark

Wednesdays: May 20 - October 14
3:00 - 6:00 pm
Farmpark parking lot

The greatest compliment you can give me is the referral of your family, friends, and business associates.

5 Reasons Why

Lincoln MoneyGuard® Reserve

Lincoln *MoneyGuard* Reserve is a smart way for you to protect your retirement income against the risk of long-term care expenses. A universal life insurance policy with long-term care benefits from Lincoln affiliates, Lincoln *MoneyGuard* Reserve can help protect you even if you never need care or simply change your mind.

1. Lincoln *MoneyGuard* Reserve provides reimbursements for qualified long term care expenses, income-tax free.
2. If you never need long-term care, a death benefit is paid to beneficiary's income tax-free.
3. Lincoln *MoneyGuard* Reserve is funded with a single premium, provides a lifetime money-back guarantee*.
4. For a single premium policy, rates and benefits are guaranteed.
5. The application process only requires eight prescreening questions and a 45 minute phone interview. No exams, labs, or doctor's statements.

Learn more about how you can protect your retirement income. Give me a call so I can share all the details about how Lincoln *MoneyGuard* Reserve can work for you.

Stimulus Payments for Seniors Start in May 2009

In May of 2009, retirees and senior Social Security benefactors will get \$250 from the US Government as part of the recently passed economic stimulus bill.

The "senior payment" figures are as follows:

- ◆ **\$ 250** for individual seniors
- ◆ **\$ 500** for senior couples when both receive Social Security.

The amounts will be channeled to retirees, disabled people, SSI (Supplemental Security Income) beneficiaries, and older veterans as well. The recipients of the money do not need to fill a tax form or do anything like that. This is different from stimulus rebate distribution program of the year 2008. You only need to wait for the check to show up. You will get the amount in the same manner you get the Social Security disbursement - either through a check that comes through the US Mail or via direct deposit.

State and federal retirees who do not currently receive the Social Security benefits are also qualified to receive this stimulus payout, but they may need to file their tax returns for the year 2009 to become eligible to receive the payouts.

This measure was supported by the [AARP](#) from its inception stage. AARP posted a letter to the law makers supporting the proposal. The Association for Retired Persons argued that, many senior retirees are in need of hardship relief but are ineligible for claiming workers' tax credits. The AARP cited some research which showed that seniors tend to spend some payments "immediately".

Information taken from:

<http://www.reversemortgageadviser.com/blog>

2009 Waiver on IRA Withdrawals

Late last year, Congress signed into law a one-year waiver of required minimum distributions from IRAs and most defined contributions plans offered by an employer. The special waiver is in effect only for distributions that would have been required for 2009.

Thanks to the new law, you will likely be able to choose to not take the required minimum distribution for the 2009 calendar year. Check with your financial planner to see if this change will:

- Eliminate, for 2009, the tax impact of taking distributions
- Keep your retirement plan assets intact for an extended period of time
- Assess the benefits of converting part or all of your retirement plan assets to a Roth IRA, where required minimum distribution rules do not apply.

Friends of Mutsko Insurance Services

We enjoy doing business with people and companies who share our standards and serve their customers with honesty and respect. We are pleased to introduce:

Dr. Jane Kukula
Advance Audiology Concepts
Professional Hearing Care

8897 Mentor, Ave., Mentor, Ohio 44060,
Phone: 440-205-8848

Advanced Audiology Concepts provides life changing results through comprehensive services and products in a compassionate, friendly environment.

Mutsko Insurance Services

Insurance for All Ages and Stages

Medicare Advantage ♦ Life ♦ Health ♦ Dental
Group Coverage ♦ Medigap ♦ Annuities
38322 Apollo Parkway ♦ Ste 201 ♦ Willoughby, Ohio
Telephone: 440-951-6200 or 888-951-6201